

Message Text

UNCLASSIFIED

PAGE 01 OTTAWA 01629 271805Z

10

ACTION COME-00

INFO OCT-01 EUR-12 EB-07 ISO-00 SP-02 USIA-15 AID-05

NSC-05 CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01

PRS-01 /071 W

----- 012348

R 271720Z APR 76

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 9568

UNCLAS OTTAWA 1629

E.O. 11652: N/A

TAGS: ETRD, CA

SUBJ: MARCH FOREIGN TRADE

1. PRELIMINARY STATEMENT OF FOREIGN TRADE RELEASED BY STATISTICS CANADA APRIL 23 REPORTS THAT GLOBAL MARCH EXPORTS (ALL FIGURES IN CANADIAN DOLLARS AND UNADJUSTED SEASONALLY UNLESS OTHERWISE NOTED) WERE \$2,923.8 MILLION, UP 18.6 PERCENT OVER MARCH 1975. GLOBAL IMPORTS WERE \$3,245.2 MILLION (UP 13.8 PERCENT), RESULTING IN A TRADE DEFICIT OF \$321.4 MILLION. TRADE WITH THE U.S. FOR THE MONTH SHOWED A DEFICIT OF \$176.1 MILLION.

2. ON THE EXPORT SIDE, U.S. ACCOUNTED FOR NEARLY 72.5 PERCENT OF THE TOTAL, OR \$2,119.2 MILLION, AN INCREASE OF 19.9 PERCENT OVER 1975. EXPORTS TO JAPAN (\$159.6 MILLION) WERE UP 62.6 PERCENT, TO EEC (EXCLUSIVE OF UK) WERE \$157.2 MILLION (DOWN 0.3 PERCENT), TO UK \$151.1 MILLION (DOWN 2.8 PERCENT), AND TO "OTHER AMERICAN" \$100.0 MILLION (DOWN 14.5 PERCENT). GLOBAL EXPORT GAINS OVER MARCH 1975 WERE PARTICULARLY NOTED IN FOOD AND FEED (UP 25.3 PERCENT), NATURAL GAS (UP 67.5 PERCENT TO \$128.1 MILLION DUE SOLELY TO PRICE INCREASES), LUMBER (UP 111.1 PERCENT TO \$119.4 MILLION), NON-FERROUS METALS (UP 59.1 PERCENT TO \$185.0 MILLION), TRANSPORTATION EQUIPMENT (UP 40.8 PERCENT TO \$774.7 MILLION), TRUCKS, TRUCK TRACTORS AND CHASSIS (UP 40.6 PERCENT TO \$110.9 MILLION), MOTOR VEHICLE ENGINES AND PARTS (UP 114.9 PERCENT TO \$63.9 MILLION), AND MOTOR VEHICLE PARTS, EXCEPT ENGINES

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 OTTAWA 01629 271805Z

(UP 55.0 PERCENT TO \$178.7 MILLION). A SUBSTANTIAL DECREASE WAS

RECORDED IN CRUDE OIL, DOWN 24.6 PERCENT TO \$184.6 MILLION.

3. ON THE IMPORT SIDE, THE U.S. ACCOUNTED FOR NEARLY 71 PERCENT (\$2,295.3 MILLION) OF TOTAL CANADIAN PURCHASES, UP 17.5 PERCENT OVER MARCH 1975. IMPORTS FROM JAPAN (\$126.2 MILLION) WERE UP 34.0 PERCENT, FROM EEC (EXCLUSIVE OF UK) WERE \$181.0 MILLION (UP 6.4 PERCENT), FROM UK \$113.0 MILLION (UP 3.0 PERCENT), AND FROM "OTHER AMERICA" \$108.9 MILLION (DOWN 21.8 PERCENT). MAJOR INCREASES (BY VALUE) IN WORLDWIDE IMPORTS OCCURED IN MEAT AND FISH (UP 77.5 PERCENT TO \$40.4 MILLION), WOOD AND PAPER (UP 99.6 PERCENT TO \$74.1 MILLION), TEXTILES (UP 41.4 PERCENT TO \$75.1 MILLION), NEW CARS (UP 38.2 PERCENT TO \$229.2 MILLION), AND AUTO PARTS, EXCEPT ENGINES (UP 42.5 PERCENT TO \$425.6 MILLION). NOTABLE IMPORT DECREASES WERE RECORDED IN SUGAR (DOWN 37.2 PERCENT TO \$19.8 MILLION), CRUDE OIL (DOWN 17.8 PERCENT TO \$235.4 MILLION), AND IRON AND STEEL (DOWN 41.1 PERCENT TO \$48.8 MILLION).

4. FOR THE FIRST QUARTER OF 1976, GLOBAL EXPORTS WERE \$8,679.9 MILLION AND GLOBAL IMPORTS WERE \$8,118.0 MILLION, YEILDING A TOTAL TRADE DEFICIT OF \$438.1 MILLION. DURING THE SAME PERIOD, TRADE WITH THE U.S. PRODUCED EXPORTS OF \$5,953.9 MILLION (68.6 PERCENT OF THE TOTAL) AND IMPORTS OF \$6,271.2 MILLION (68.8 PERCENT OF THE TOTAL), RESULTING IN A THREE-MONTH TRADE DEFICIT OF \$317.3 MILLION.

5. ON A SEASONALLY ADJUSTED BALANCE-OF-PAYMENT BASIS, THE MARCH TRADE WAS IN DEFICIT BY \$63 MILLION AND THE TOTAL DEFICIT FOR THE FIRST QUARTER WAS \$262 MILLION.
ENDERS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, TRADE OPPORTUNITY REPORTS, TRADE DATA, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976OTTAWA01629
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760160-0680
From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760418/aaaaaexc.tel
Line Count: 91
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 01 SEP 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 SEP 2004 by cookms>; APPROVED <09 DEC 2004 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MARCH FOREIGN TRADE
TAGS: ETRD, CA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006